

**COURSE CODE:** BUAD 111

**COURSE TITLE** Financial Accounting I

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## Calendar Description

This course is an introduction to the system in which information is collected by the accounting process and presented by financial statements. Accounting cycle, statement preparation, special journals, internal control and the accounting for cash, inventory, payroll, merchandising and sales tax are examined. Basic financial reporting will be reviewed (also offered by Distance Education).

**Prerequisite(s) :** None

**Co-requisite(s):** None

**Prerequisite For:** BUAD 121, 195, 207, 208, 236, 264, 272, 293, 298, 390

**Substitutable Courses:** None

**Graduation Requirement:** BBA & Diploma - Required

**Transfer Credit:** CPA (credit with BUAD 121), CIB, PMAC

**Special Notes:** Credit may be received by passing a challenge exam

**Credits:** 3

**Hours per Week:** 6

**Originally Developed:** 1976

**EDCO Approval:** May 2017

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**CHAIR'S APPROVAL:**

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## Learning Outcomes

Outcome      Upon completion of this course students will be able to:

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## Evaluation Procedure

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Term Work, Homework and Quizzes	30 %
Mid-Term Exam	30 %
Final Exam	40 %
Total	100 %

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## Required Materials

Accounting Principles, Volume 1, Weygandt et al, 9th Canadian Edition, with WileyPLUS access.

## Notes

The final exam is comprehensive and will cover the entire course.

Exams will not be rescheduled for students unless they provide a doctor's note confirming that they were too ill to write the exam on the scheduled date.



