



COURSE CODE: BUAD 111

COURSE TITLEFinancial Accounting I

ed by Distance Education).

Prerequisite(s): None

Co-requisite(s): None

Prerequisite For: BUAD 121, 195, 207, 208, 236, 264, 272, 293, 298, 390

Substitutable Courses: None

Graduation Requirement: BBA & Diploma -

3

Hours per Week: 3

Originally Developed: 1976

EDCO Approval: May 2017

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Learning Outcomes

Upon completion of this course students will be able to: Outcome 1 Perform essential bookkeeping and all the steps of the accounting cycle for proprietorship services businesses and merchandising businesses. Define the many accounting pecific terms associated with the course topics as used in 2 the accounting profession today. 3 Demonstrate the appropriate accounting treatment as applied to the various topics covered in this course, in accordance with international financial reporting standards and Canadian generally accepted accounting principles (collectively referred to as GAAP. (See course objectives below.) Journalize transactions relating to the course topics and describe the resulting financial 4 statement impacts of those transactions in accordance with GAAP. 5 Demonstrate systematic procedures to determine relevant amounts for working papers such as bank reconciliations, supporting schedules, and financial statements prepared in accordance with GAAP. 6 Prepare income statements, statements of financial position, and statements of changes

Course Schedule

(Subject to change at the discretion of the professor)

Date Topic Textbook Monday, July 8, First day of class Friday, July 12, Last day to

2024 Week of: Skills Across the Business Curriculum