

Business Administration

Course Number: **BUAD 235**

Course Title: **INSURANCE AND ESTATE PLANNING**

Credits: 3

Calendar Description: Learners examine the issues related to risk management and estate planning. Topics include risk management and insurance needs analysis, the steps in the risk management process, products, issues and practices in the areas of insurance. Components of estate planning include wills and probate, powers of attorney, testamentary and inter vivo trusts, and estate

Professors

Name	Phone number	Office	Email
Steve Watson <i>Course Captain</i>	(250) 718-3022	Kelowna: C103	swatson@okanagan.bc.ca

Learning Outcomes

<p>Upon completion of the course students will be able to</p> <ul style="list-style-type: none"> x explain and apply a working knowledge of the principles of risk management and needs analysis. x identify, discuss and analyze the characteristics associated with an insurance contract. x explain and apply the concepts and principles associated with government health and private medical insurance, including general features of the plans and taxation. x demonstrate a working knowledge of needs analysis relative to property, casualty, health and life insurance. x explain and apply a working knowledge of the different types of life insurance products and their features, along with the income tax implications of owning and disposing of a life insurance policy. x demonstrate proficiency in the application of life insurance concepts, including key-person insurance, funding a buy-sell agreement, estate preservation, permanent vs. term insurance, and considerations relative to the replacement of a life insurance policy. x be familiar with all of the key components of estate planning including wills and probate, taxation in year of death, powers of attorney, testamentary and inter vivo trusts, estate freezes and related topics.
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Course Objectives

<p>This course will cover the following content: *See weekly course schedule.</p>

Evaluation Procedure

Term Work	20%
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Course Schedule

Date	Topic	Textbook
2024		

SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

STUDENT CONDUCT AND ACADEMIC HONESTY

What is the Disruption of Instructional Activities?

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties