

# **Prisiness Administration**

143

Cours

#### **Professors**

Name	Phone number	Office	Email
Robert Ryan Course Captain	250-762-5445 ext. 4941	K: C132	rryan@okanagan.bc.ca
Graham Moir	250-762-5445 ext. 4328	K: C111	gmoir@okanagan.bc.ca

# **Learning Outcomes**

Upon completion of this course students will be able to

- describe the relationship between marginal utility and price in equilibrium.
- demonstrate how households (demand) and businesses (supply) interact in various market structures to determine price and quantity of a good produced.
- explain the economic issues of demand and supply and identify the implications of Equilibrium in a market.
- illustrate demand and supply curves, in graphical form, including explaining the slope of the curves and reasons for shifts of the curves.
- differentiate between the degrees of competition and elasticity in a market affect pricing and output.
- define the meaning of the marginalist principle as relates to both revenues and costs and their relevance to firm profitability.
- explain the major characteristics of different market structures and the implications for the behavior of the firm.
- explore alternative economic systems and the Canadian economy place in the global business environment.
- develop the ability to analyze current economic events reported in the media and the linkages to business decision making.
- understand the concerns about the Federal Government's budget and the implications for business in the years ahead.
- explain business cycles and the linkages to unemployment and inflation and the associated economic tools used to minimize these conditions.
- describe how the Bank of Canada influences money supply.
- outline Trade Block (NAFTA/USMCA, GATT) initiatives on economic policy.

## **Evaluation Procedure**

Chapter Assignments	25%
Term Paper	20%
Class Participation	5%
Term tests	50%
Total	100%

### **Notes**

## **Term work**

Your professor will assign exercises, problems and projects throughout the course to monitor your progress and encourage you to keep up to date with the lecture materials.

- All assignments must be handed in as requested by the professor on or before the prescribed due date.
- Refer to OC Policies in OC calendar regarding student discipline.

## **Term Project**

The students will be provided a list of topics to select from for the term paper. Examples of topics to select from may include USMCA, TPP, and Government Monopolies. Other topics

#### SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

### STUDENT CONDUCT AND ACADEMIC HONESTY

#### What is the Disruption of Instructional Activities?

At Okanagan College (OC), disruption of instructional activities includes student "conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC", as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

## What is Cheating?

"Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination."