

Business Administration

Course Number:	BUAD 369
Course Title:	CANADIAN INCOME TAX II
Credits:	3
Calendar Description:	This course builds upon topics introduced in BUAD 208. It explores tax treatment of complex transactions with respect to various sources of taxable income, tax planning for small business, calculation of tax liability and integration of the tax system. Both corporate and personal taxes are examined.
Semester and Year:	Fall 2019
Prerequisite(s):	BUAD 208
Corequisite(s):	No
Prerequisite to:	No
Final Exam:	Yes
Hours per week:	4
Graduation Requirement:	Elective - BBA, Accounting Specialty area Elective - Diploma, Accounting I-ion

Professors

<i>Brad Steinbart</i> <i>Course Captain</i>	250-762-5445 ext.	E: C243	bsteinbart@okanagan.bc.ca
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Learning Outcomes

Upon completion of this course students will be able to

- calculate GST/HST implications of various transactions.
- calculate taxable income for an individual in non-routine situations.
- calculate income taxes payable for a corporation in routine situations.
- prepare individual and corporate income tax returns using professional tax preparation software.
- advise on tax consequences of different management compensation structures.

Course Objectives

This course will cover the following content:

GST/HST

Tax implications of stock options on employment income and taxable income

CCA and capital gain implications of replacement property

The capital gain/loss implications of non-arm s length transactions, deemed dispositions,

Course Schedule

2019		

SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral