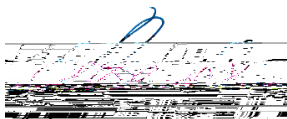


Business Administration

Course Number:	BUAD 365
Course Title:	COST ACCOUNTING
Credits:	3
Calendar Description:	This course provides an in-depth analysis of management and cost accounting issues. Costing methods for manufacturing and service businesses are examined, including job costing, process costing, joint product and by-product costing, plus activity-based costing. Other topics include service department cost allocation, variance analysis and profitability analysis. <i>(also offered by Distance Education)</i>
Semester and Year:	Winter 2020
Prerequisite(s):	BUAD 121, 264
Corequisite(s):	No
Prerequisite to:	BUAD 466
Final Exam:	Yes
Hours per week:	3
Graduation Requirement:	Elective BBA and Diploma
Substitutable Courses:	No
Transfer Credit:	CPA (credit with BUAD 466)
Special Notes:	Students with credit for BUAD 274 cannot take BUAD 365 for further credit.
Originally Developed:	January 2004
EDCO Approval:	(on file)



Professors

<i>Dean Warner</i> <i>Course Captain</i>	250-762-5445 ext. 4958	K: C139	dwarner@okanagan.bc.ca
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Learning Outcomes

Upon completion of this course students will be able to

- calculate and record costs for products or services using activity-based costing, job costing, and process costing.
- allocate revenues, joint costs, indirect costs and period costs using appropriate costing methods.
- develop flexible budgets and perform extensive variance analysis of costs and revenues.
- account for byproducts, spoilage, rework and scrap.
- prepare an income statement using absorption costing and variable costing.
- explain non-financial costs and benefits relevant to decision making.

Course Objectives

This course will cover the following content:

- Track the flow of costs in a job-costing system
- Cost products or services using activity-based costing
- Develop flexible budgets
- Perform extensive variance analysis
- Prepare an income statement using absorption costing and variable costing
- Examine different cost allocation methods
- Allocate costs for joint products and by-products
- Prepare journal entries for process-costing systems
- Account for spoilage, rework, and scrap
- Calculate revenue and sales variances

Evaluation Procedure

Course Work **	5%
Mid-term Exams #1 and #2	45%
Final Exam	50%
Total	100%

** as assigned by the professor

Notes

Students are expected to write mid-term and final examinations at the scheduled times and dates; medical certificate or other supporting documentation will be required for approval of out-of-time exams.

The final exam is 15 to 20% comprehensive.

Required Texts/Resources

Cost Accounting: A Managerial Emphasis, Horngren, Datar, Foster, Rajan, Ittner, Gowing, Janz **8th Canadian Ed.** Pearson Prentice Hall. 2018.

Note: **MyLab Accounting** online software is also used in this course. It is included with the purchase of a new text or it must be purchased separately if a new text is used.

SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

STUDENT CONDUCT AND ACADEMIC HONESTY

What is the Disruption of Instructional Activities?

examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

What is Cheating?

institutions in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating